

## NEC Energy Solutions Enters Next Phase of Growth

**May 1, 2017 – Westborough, MA, USA** – NEC Energy Solutions announced today that Michihiro “Hiro” Ezawa will assume the role of Chairman and Chief Executive Officer for the company. Ezawa’s mission will include the integration of NEC Energy Solutions with NEC Corporation, aligning the company’s portfolio with NEC Corporation objectives and scaling NEC Energy Solutions operations to meet the increasing demand for its products and services. Ezawa has been a senior executive of NEC Corporation in Japan since November 2015 and Chairman of NEC Energy Solutions since April 2016. Previously, he served as a leader at GE Power and Water and brings his knowledge of global markets for energy storage to the company.

Since the beginning of 2017, NEC Energy Solutions has secured new contracts for over 100 MW of energy storage projects across four countries and three continents. Now, with a total of over 250 MW of installed or committed projects, NEC Energy Solutions and the market for energy storage are entering a new phase of growth: from hundreds of megawatts to the gigawatt-scale. As part of NEC Corporation, NEC Energy Solutions intends to become the foremost supplier of energy storage hardware, controls, and services in the world. Its broad portfolio of energy storage services includes an emphasis on establishing strong warranties, performance guaranties, and financing options for its customers.

NEC Energy Solutions thanks Mr. Bud Collins, the outgoing CEO, for his many years of service and appreciates his success transforming the company from a start-up into a recognized global leader. His achievements will help the company transform electricity grids around the world to incorporate energy storage as a core resource in the evolving mix of variable renewable generation and thermal generation. NEC Energy Solutions will also continue to deliver ALM battery products that offer a strong value proposition for customers in tough, critical applications, such as telecom and UPS.

### **About NEC Energy Solutions**

NEC Energy Solutions designs, manufactures, and integrates smart energy storage solutions for the electric grid and applications with critical power needs. Its megawatt-scale energy storage and control systems provide greater stability to the grid while maximizing renewable generation. In telecom, datacenter, and other industrial applications, its high

performance lithium-ion battery systems provide better value than traditional lead-acid batteries in tough, critical power applications. Learn more at [www.neces.com](http://www.neces.com).

### **About NEC Corporation**

NEC Corporation is a leader in the integration of IT and network technologies that benefit businesses and people around the world. By providing a combination of products and solutions that cross utilize the company's experience and global resources, NEC's advanced technologies meet the complex and ever-changing needs of its customers. NEC brings more than 100 years of expertise in technological innovation to empower people, businesses and society. For more information, visit NEC at <http://www.nec.com>.

The NEC Group globally provides "Solutions for Society" that promote the safety, security, efficiency and equality of society. Under the company's corporate message of "Orchestrating a brighter world," NEC aims to help solve a wide range of challenging issues and to create new social value for the changing world of tomorrow. For more information, please visit <http://www.nec.com/en/global/about/vision/message.html>.

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